

Chant West **Super AppleCheck**

Fund 1

Fund 2

Fund 2

Data current as at May 2024















Comparing apples with apples



Summary

Funds you are comparing

Provider	Fund 1	Fund 2	Fund 3
Fund name	Fund Name	Fund Name	Fund Name
Overall rating	 Highest quality fund	 Highest quality fund	Not rated
Investments (45%)			Not rated
Services (25%)			Not rated
Fees (13%)			Not rated
Insurance (12%)			Not rated
Organisation (5%)			Not rated
Fund type	Industry Fund	Industry Fund	Public Sector Fund
Available to public	Yes	Yes	Yes
Assets at Jun 23 (\$b)	299	14.2	2.2

Net return guide

Net Return is an estimate of how much the fund would earn in the next year based on the account balance, current fees and historical long-term performance (after investment fees and tax).



-  Fund 1 \$747
-  Fund 2 \$615
-  Fund 3 \$648

The net return guide above is calculated based on a \$10,000 account balance, the fund's average return over 10 years to 31 December 2023 and the latest administration fees at May 2024.

Investment returns x Balance – Administration fees = Net return guide

The net return guide is overstated for funds with returns that are before tax (see notes on past investment performance section).



Investment

Investment choices available in the funds

	Fund Name	Fund Name	Fund Name
Number of investment options	13	14	9
Listed shares	Yes ASX 300	Yes ASX 300	No
Term deposits	Yes	Yes	No
Other specialised investments	ETFs	ETFs	No
Socially responsible options	Yes	No	No

Defensive assets % refers to the % of cash, fixed interest and other defensive investments in that option's overall long-term investment mix ('strategic asset allocation').

Growth assets % refers to the % of shares, property and other growth investments in that option's strategic asset allocation.

Unlisted assets % is the proportion of the total assets that are not listed on a recognised exchange or market. For example, private equity (i.e. shares in unlisted companies), hedge funds and directly-held property and infrastructure.

Investment options used in this report

We've selected the default investment options for a 45 year old in each fund.

	Fund Name	Fund Name	Fund Name
Name	Fund Balanced	Fund Diversified	Fund Growth
Risk Category	Growth	Growth	Growth
Defensive assets	33%	24%	21%
Growth assets	67%	76%	79%
Investment management style	Active	Active	Active
Unlisted assets	21%	31%	30%

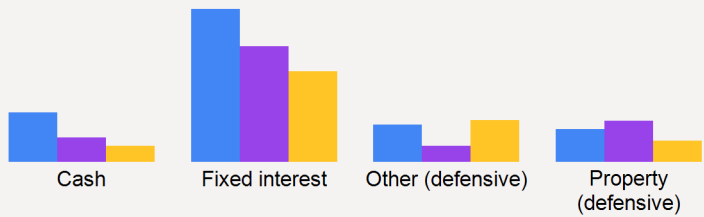


Strategic asset allocations

This shows a further breakdown of the growth and defensive assets for the investment options mentioned on the previous page.

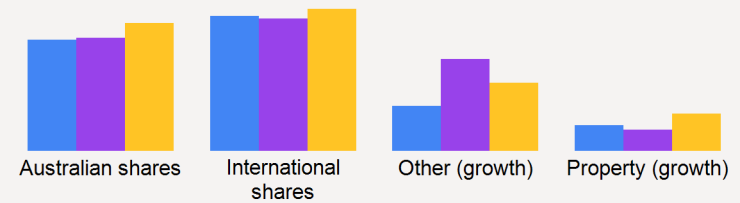
Defensive

	Fund Name	Fund Name	Fund Name
Cash	6.0%	3.0%	2.0%
Fixed interest	18.5%	14.0%	11.0%
Property (defensive)	4.0%	5.0%	2.6%
Other (defensive)	4.5%	2.0%	5.1%



Growth

	Fund Name	Fund Name	Fund Name
Australian shares	23.5%	24.0%	27.0%
International shares	28.5%	28.0%	30.0%
Property (growth)	5.5%	4.5%	7.9%
Other (growth)	9.5%	19.5%	14.4%





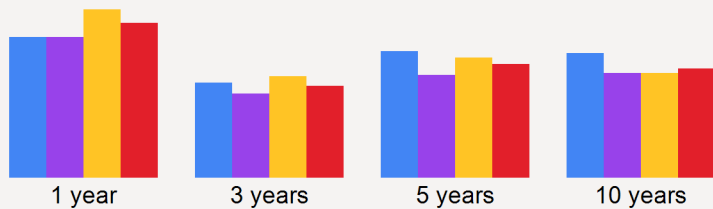
Investment

Past investment performance

Annual returns for years to 31 December 2023

These are the average annual return over the specified period. Higher returns mean your balance will grow more each year.

Investment option	Fund Name (% pa)	Fund Name (% pa)	Fund Name (% pa)	Median (% pa)
1 year	9.0	9.0	10.8	9.9
3 years	6.1	5.4	6.5	5.9
5 years	8.1	6.6	7.7	7.3
10 years	8.0	6.7	6.7	7



Investment returns disclosed are generally after tax and investment fees but before administration fees.

AvSuper:

Returns are after investment fees, administration fees and tax.

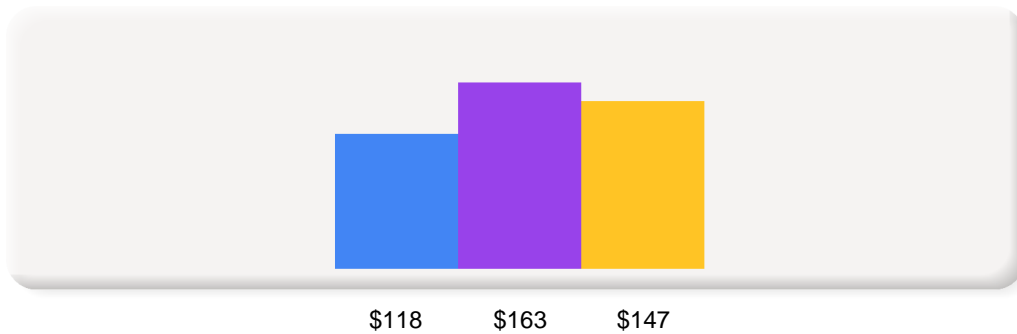
The median return is the middle observation when the returns for investment options in Growth risk category are listed from the highest to the lowest (50% above and 50% below).



Total fees

Account balance: \$10,000

Investment returns will largely determine the size of your eventual nest egg, but fees will also have an influence.



	Fund Name (\$ pa)	Fund Name (\$ pa)	Fund Name (\$ pa)
Administration	62	75	45
Investment	56	88	102
Total	118	163	147

Total fees may be capped to 3% of your balance.

Member activity fees

	Fund Name	Fund Name	Fund Name
Switching	Nil	Nil	Nil
Managed fund transaction	Nil	Nil	Nil

Administration fees include other ongoing fees such as trustee and expense recovery fees (if any).

Investment fees and costs are based on the investment options used in this report.

Buy/sell spreads may be applicable when switching between funds or investment options in a fund.



Insurance

Types of insurance available

Insurance is a very important part of your financial planning. Most super funds automatically provide insurance when you join and will deduct the premiums from your super account.

	Fund Name	Fund Name	Fund Name
Death only	✓	✓	✓
TPD only	✓	✓	✗
Death & TPD	✓	✓	✓
Income Protection (benefit period)			
2 years	✓	✓	✓
5 years	✓	✓	✓
To age 65	✓	✓	✓

Insurance features

	Fund Name	Fund Name	Fund Name
Fixed level of cover	✓	✓	✓
Increased cover for life events	✓	✓	✓
Transfer cover into fund	✓	✓	✓

Fixed level of cover means you can choose and maintain your desired level of insurance cover. Some funds only offer unitised cover which means the premium is fixed and the level of cover varies over time.

Increased cover for life events refers to an option allowed by the fund for you to increase your cover when particular events happen in your life such as getting a mortgage and marriage, without having to complete the standard health questionnaire.

Transfer cover into fund means that you can get the same level of cover in this fund as you had in your previous fund without having to complete the standard health questionnaire.

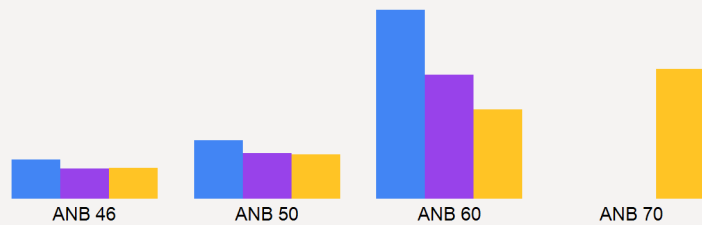


Insurance premiums projection

Death and TPD

Sum insured:
\$120,000.00 (Death)
\$120,000.00 (TPD)

	Fund Name	Fund Name	Fund Name
	(\$ pa)	(\$ pa)	(\$ pa)
Age next birthday (ANB)			
46	241	187	190
50	358	280	273
60	1,156	757	546
70			794



It is important to ensure you are approved for the insurance cover you want in your chosen fund before changing your super funds.

You've chosen not to compare Income protection insurance premiums for these funds. You can rerun the comparison to include the premiums projection for this cover type.

Premiums are calculated based on the following assumptions:

Male, White collar, Non-smoker



Member Services

Chant West member services ratings

	Fund Name	Fund Name	Fund Name
Education	●●●●●	●●●●●	Not rated
Communication	●●●●●	●●●●●	Not rated

Online access

View balance online	Yes	Yes	Yes
Online application	Yes	Yes	Yes
Ability to change investments online	Yes	Yes	Details not provided
Online chat	Yes	No	Yes

Online educational tools

Risk/Return profiler	✗	✗	✗
Retirement calculator	✓	✓	✓
Insurance calculator	✓	✓	✗

While investments carry the highest weighting in our ratings process, we believe member services are also vitally important.

The best funds offer services that help their members understand the purpose of super, how they are tracking to achieve their retirement goals and what they can do to ensure they meet those goals.



Member Services

Member services

	Fund Name	Fund Name	Fund Name
Investment valuation method	Crediting rates - annually (daily interim rates)	Unit prices - daily	Unit prices - daily
Frequency of switching	Daily	Daily	Daily
Transition to retirement pension	Yes	Yes	No
Account based pension	Yes	Yes	Yes
Binding nomination	Yes, lapsing	Yes, lapsing and non-lapsing	Yes, lapsing
Transfer unrealised capital gains or retirement bonus from super to pension	Yes	Yes	No

Advice services

Access to simple advice	Yes	Yes	Yes
Simple advice provided for free	Yes	Yes	Yes
How simple advice is provided	Face to face, telephone	Telephone	Face to face, online, telephone
Access to full advice	Yes	Yes	Yes

Investment valuation method refers to how the Investment options are priced. Unit prices generally reflect market fluctuation immediately where crediting rates tend to smooth market fluctuation.

A transition to retirement pension allows you to access some of your super as an income stream while you are still working. It is subject to special conditions such as having to reach your preservation age (between 55 and 60).

Account based pension is a regular income stream, purchased with your super money after you have reached preservation age. It is also known as an allocated pension.

Binding nomination allows you to nominate who gets your death benefits, and that nomination, as long as it is valid, is binding on the trustee.

Transfer unrealised capital gains or retirement bonus from super to pension means that investments can be transferred from your superannuation account to your pension account without incurring capital gains tax. Transfer bonus is an amount paid to you to recognise tax saved by the fund when you transfer from super to pension.

Fund information

Unique Superannuation Identifier (USI)	xxx	xxx	xxx
Phone	1300 000 000	1300 000 001	1300 000 002
Website	www.fund 1.com.au	www.fund 2.com.au	www.fund 3.com.au
Product disclosure statement	November 2023 April 2024 (Update)	November 2023 December 2023 (Update, Insurance)	November 2023



Chant West ratings

Chant West's overall rating sums up our view on the merits of a particular fund from a member's perspective.

The overall rating is a starting point for the member or their financial adviser who may then use our main criteria ratings to 'drill down' and see how the fund rates on particular criteria important to them.



We rate funds from 5 Apples (the highest) to 1 Apple (the lowest).

The ratings are relative to industry best practice and are based on our extensive research and consulting experience in the superannuation industry since 1997. Use of the phrase "not rated" indicates that Chant West has not reviewed the relevant fund and provides no opinion as to the standard of that fund. The omission of a rating does not in any way reflect Chant West's view of the features of a particular fund. The ratings shown in this report are based on standard assumptions and are independent of the assumptions entered.



The main criteria we rate are investments, member services, fees, insurance and organisational strengths. We determine a score for each of these criteria and then weight them to provide an overall rating.

For each of the main criteria, we have a further sub-set of criteria. **It is important to note that the investment rating refers to the fund's multi-manager investment capabilities rather than the rating of the selected investment option.** The rating does not reflect the range of single manager options provided.

A key aspect of our investment rating is that we focus more on: the fund's investment governance regime, the quality of any in-house investment resources, the quality of the underlying investment consultant's resources, and the structure of the investment portfolios. Investment beliefs and processes, and the quality and integrity of the people involved, **are more important to us than past performance.**

Net return guide

Net return guide: The time period used for the average return is the longest period for which returns are available for all products in this comparison, with a minimum of three years. For the Net Return Guide calculation to reflect the impact on a member, administration fees have been reduced by income tax (15%). Furthermore, administration fees may have been adjusted to include any portion of the fund's disclosed investment fee that actually relates to administration. Total fees may be capped to 3% of your account balance when the balance is below \$6,000 at the fund's year end. This has not been taken into account in the net returns calculation.

Fees and insurance premiums

Fees and insurance premiums are estimates and meant as a guide only. They are based on publicly available information and discussions with each provider. All fees and insurance premiums include GST less RITC (where applicable). Investment fees include the estimated performance fee and transaction costs less any rebates. Performance fees will generally be an average over the last five years, but may be calculated differently for some funds. Total fees may be capped to 3% of your account balance when the balance is below \$6,000 at the fund's year end. This has not been taken into account in the fee calculations.

All premiums are for the amount of insurance selected and include any insurance administration fee or stamp duty. For some funds with unitised cover, this level of cover may not be available. In such cases, the unitised cover premium has been pro-rated to allow comparison of premiums for the selected level of cover. **Please check the insurance arrangements of each fund you are considering.**



Important Information

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